

Budget
MORABI Expansion of Financial Services to the Poor

Category	Description	Costs in CVE
A	INFRASTRUCTURE	
B	PURCHASE OF EQUIPMENT	
B.1	Computers (5)	600,000
B.2	Safes (3)	846,000
B.3	Office Furniture	1,228,000
B.4	Security Cameras	680,000
	Subtotal	3,354,000
C	REVOLVING LOAN FUND	
C.1	Micro-Insurance Capital	3,500,000
	Subtotal	3,500,000
D	TRAINING	
D.1	Micro-Insurance Training	640,000
D.2	Savings Training	640,000
	Subtotal	1,280,000
E	TECHNICAL ASSISTANCE	
E.1	Conduct a Market Study	700,000
E.2	Update Organization Texts for Compliance and New Products	350,000
E.3	Develop a New Business Plan with a Market Strategy	425,000
E.4	Pilot Study	1,200,000
E.5	Public Awareness and Advertising Campaign	400,000
E.6	On-Site Supervision and Follow-Up	600,000
	Subtotal	3,675,000
F	ADMINISTRATIVE COST	
F.1	5 New Staff Salaries (12 months)	3,312,000
F.2	Communication	320,000
F.3	New Accounting Software and Training	1,250,000
F.4	Data Backup System	180,000
	Subtotal	5,062,000
	GRAND TOTAL	16,871,000