

Budget
Fami-Picos Micro-Credit Expansion For The Poor

Category	Description	Costs in CVE
A	INFRASTRUCTURE	0
B	EQUIPMENT	
B.1	Cash Safe Boxes (2)	650,000
B.2	Office Furniture	304,000
B.3	Computers and Fax Machine and Printer and Photocopier	405,000
	Subtotal	1,359,000
C	REVOLVING LOAN FUND	12,000,000
D	TRAINING	
D.1	Training in Bookkeeping and ADF Reporting	160,000
D.2	Training in Loan Fund Management and Loan Software Application	450,000
D.3	Leadership & HR Management Training	350,000
D.4	Training in Portfolio Analysis and Risk Assessment	530,000
	Subtotal	1,490,000
E	TECHNICAL ASSISTANCE	
E.1	Updating the Manual of Procedures	125,000
E.2	Development of an Outreach Strategy and a Medium-Term Business Plan	450,000
E.3	Development of a Market Study	450,000
E.4	Updating Organization Statutes and Procurement Guidelines	200,000
E.5	Web-Page Design	75,000
	Subtotal	1,300,000
F	ADMINISTRATIVE COSTS	
F.1	Financial Analyst's Salary (3 months)	450,000
F.2	Loan Officer's Salary (6 months)	248,400
F.3	Credit Agent's Salary (6 months)	138,000
F.4	2 Guards' Salary (6 months)	82,800
F.5	Accounting Software and Training	930,000
F.6	Office Maintenance and Supplies	54,000
F.7	Utilities and Phone and Internet and Rent (6 months)	270,000
	Subtotal	2,173,200
	GRAND TOTAL	18,322,200